

BY repealing and reenacting, with amendments,

Article 101 – Workmen’s Compensation

Section 91(d)(4)

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

(As enacted by Chapter 645 of the Acts of the General Assembly of 1987)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 101 – Workmen’s Compensation

91.

(d) (4) (i) When the amount of the Fund equals or exceeds [~~\$500,000~~ ~~\$4,000,000~~ \$2,500,000], further contribution may not be acquired from employers, insurance carriers, or the State Accident Fund. The Director thereupon shall so notify each self-insured employer, each insurance carrier, and the State Accident Fund.

(ii) When the amount of the Fund is reduced below [~~\$250,000~~ ~~\$1,000,000~~ because of payments made pursuant to § 90 of this article or otherwise, or when the Director determines that payments likely to be made from the Fund in the next succeeding 3 months will cause the Fund to be reduced below [~~\$250,000~~ ~~\$1,000,000~~ the Director shall notify each self-insured employer, each insurance carrier, and the State Accident Fund that the contributions are to be resumed as of a specified date and to continue until the amount of the Fund again totals [~~\$500,000~~ ~~\$4,000,000~~ \$2,500,000].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is intended to alter certain monetary amounts reflected in Article 101, § 91(d)(4) of the Code after the termination of the provisions contained in Chapter 645, Section 2 of the Acts of the General Assembly of 1987.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

CHAPTER 139
(House Bill 238)

AN ACT concerning

Condominiums – Meetings – Rescission Rights

FOR the purpose of altering the time when the first meeting of the council of unit owners of a condominium shall be held; clarifying the contract rescission period