

may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The City of Bowie has until June 1, [1987] 1992, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, [1987] 1992, the proceeds of the loan shall be applied to the purposes authorized in Article 78A, § 3 of the Code. Furthermore, the City of Bowie shall grant and convey a perpetual preservation easement on the exterior and interior of the structures, where appropriate, and on the land to the Maryland Historical Trust, in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved April 24, 1990.

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CHAPTER 120

(Senate Bill 903)

AN ACT concerning

**McComas Institute and Hosanna School Loan of 1988**

FOR the purpose of amending Chapter 152 of the Acts of the General Assembly of 1988 to extend the time for the Historic Preservation Commission of Harford County to submit certain required documentation concerning the McComas Institute and Hosanna School Loan of 1988 to the Board of Public Works.

BY repealing and reenacting, with amendments,

Chapter 152 of the Acts of the General Assembly of 1988

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 152 of the Acts of 1988**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the McComas Institute and Hosanna School Loan of 1988 in the total principal amount of \$100,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.