

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

CHAPTER 118

(Senate Bill 862)

AN ACT concerning

Wicomico County – John Wesley Methodist Episcopal Church Loan of 1988

FOR the purpose of amending the provisions of Chapter 393 of the Acts of 1988 to extend the time for the Chipman Foundation to present satisfactory evidence to the Board of Public Works that a certain matching fund will be provided for the restoration and repair of the interior and exterior of the John Wesley Methodist Episcopal Church, which will be used as a museum of local history, a Black Cultural Center, and a public meeting place.

BY repealing and reenacting, with amendments,
Chapter 393 of the Acts of the General Assembly of 1988
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 393 of the Acts of 1988

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Wicomico County – John Wesley Methodist Episcopal Church Loan of 1988 in the total principal amount of \$150,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects'