

CHAPTER 115

(Senate Bill 750)

AN ACT concerning

**Insurance Agents and Brokers – Penalties**

FOR the purpose of increasing the minimum penalty that the State Insurance Commissioner may impose on an insurance agent or broker under certain circumstances; clarifying language; and generally relating to penalties against insurance agents and brokers.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 175A

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 48A – Insurance Code**

175A.

In lieu of or in addition to, suspension or revocation of the certificate of an agent or broker, the Commissioner may impose a penalty of not less than [\$25.00] \$100 nor more than [\$500.00] \$500 FOR EACH VIOLATION OF § 175 OF THIS ARTICLE from the agent or broker whose certificate is subject to suspension or revocation under this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

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CHAPTER 116

(Senate Bill 758)

AN ACT concerning

**Cecil County – Public Facilities Bonds**

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County, from time to time, to borrow not more than \$1,600,000 in order to finance the cost of certain public facilities in Cecil County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general