

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

CHAPTER 82

(Senate Bill 94)

AN ACT concerning

**Insurance - Delinquency Proceedings - Conservator, Rehabilitator, or Receiver**

FOR the purpose of providing that the court shall require certain appointed conservators, rehabilitators, or receivers to file certain reports; requiring certain information to be contained in these reports; requiring that these reports be filed at certain times; providing that the court may seal certain reports; providing that the court may restrain or limit the ability of the Commissioner or certain guaranty associations to negotiate the sale of certain assets of certain insurers under certain circumstances; and generally relating to insurance delinquency proceedings.

BY repealing and reenacting, without amendments,

- Article 48A - Insurance Code
- Section 133(f)(1)
- Annotated Code of Maryland
- (1986 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

- Article 48A - Insurance Code
- Section 133(f)(2) and (5)
- Annotated Code of Maryland
- (1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 48A - Insurance Code**

133.

(f) (1) In this subsection, "appointed conservator, rehabilitator, or receiver" means any person other than the Commissioner that has been appointed as a conservator, rehabilitator, or receiver by the court under subsection (e) of this section.

(2) (i) The [Commissioner may] COURT SHALL require any appointed conservator, rehabilitator, or receiver to file with the Commissioner and the court a periodic report on: