LAWS OF MARYLAND

evidence of financial responsibility for certain underground storage tanks; authorizing the Department to suspend enforcement of certain requirements for certain persons under certain circumstances; defining a certain term; making this Act an emergency measure defining certain terms; and generally relating to the regulation and enforcement of underground oil storage tanks.

BY repealing and reenacting, without amendments,

Article - Environment

Section 4-401(a)

Annotated Code of Maryland

(1987 Replacement Volume and 1989 Supplement)

BY adding to

Article - Environment

Section 4-401(f)

Annotated Code of Maryland

(1987 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article - Environment

Section 4-409

Annotated Code of Maryland

(1987 Replacement Volume and 1989 Supplement)

Preamble

WHEREAS, In 1988, the U.S. Environmental Protection Agency adopted regulations requiring the owner or operator of underground storage tanks to demonstrate financial responsibility for the costs of potential discharges;

WHEREAS; The purpose of these financial responsibility requirements is to assure that funds will be available to pay for cleanup and third party liability;

WHEREAS, In 1989, the Governor's Task Force on Underground Storage Tanks was appointed to study problems of underground storage tanks and propose legislative solutions;

WHEREAS, The Governor's Task Force has found that financial insurance mechanisms are available to all EPA established categories of tank owners or operators;

WHEREAS, The Governor's Task Force has recommended that the State not establish a State insurance fund for underground storage tanks at this time; now, therefore.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: