arbitration for a period of two years, unless the landowner and the foundation agree upon a lesser value or the landowner or the foundation appeals the results of the arbitration to the Maryland Tax Court, and either party may further appeal from the Tax Court as provided in § 13-532 of the Tax - General Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

CHAPTER 65

(House Bill 1280)

AN ACT concerning

Agricultural Land Preservation Act of 1990

FOR the purpose of establishing within the Office of Planning a program for certification by the Office and the Maryland Agricultural Land Preservation Foundation of effective county agricultural land preservation programs; providing that a county certified under the program is eligible for certain additional funds under the Maryland Agricultural Land Preservation Foundation and under the agricultural land transfer tax; limiting the purposes for which a certified county may use the additional funds; requiring the Office and the Foundation to report annually on the certification program to the Governor, certain committees of the General Assembly, and the Department of Fiscal Services; requiring a local agricultural preservation advisory board to approve or disapprove a county's application for certification under the program; allowing a certified county to apply to the Maryland Agricultural Land Preservation Foundation for additional funds under certain circumstances; requiring the Foundation to reimburse a landowner for the cost of an appraisal under certain circumstances; altering the distribution of the agricultural land transfer tax to counties certified under the certification program; altering the permitted use of certain agricultural land transfer tax revenues by a county; altering certain provisions regarding the required distribution of certain agricultural land transfer tax revenues when not used by a county within a certain period of time; altering certain provisions regarding agricultural land transfer tax revenues in Montgomery County; and generally relating to a program for certification of effective county agricultural land preservation programs, the Maryland Agricultural Land Preservation Foundation, and agricultural land transfer tax revenues.

BY adding to

Article – State Finance and Procurement Section 5-408 Annotated Code of Maryland (1988 Replacement Volume and 1989 Supplement)