

SECTION 10. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that salaries and related expenses attributable to the administration of Program Open Space for the fiscal year commencing July 1, 1992 and subsequent fiscal years shall be funded solely from transfer tax revenues and that general funds previously utilized for administration of this Program shall be reduced accordingly.

SECTION 8 11. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved April 24, 1990.

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CHAPTER 64

(Senate Bill 812)

AN ACT concerning

**Agricultural Land Preservation Easements – Valuation**

FOR the purpose of ~~providing that~~ determining the value of an easement to be purchased by the Agricultural Land Preservation Foundation; ~~providing that the fair market value~~ shall be determined by the Department of General Services; providing that the agricultural value of land shall be determined by a certain formula, subject to the approval of the Department of Agriculture; ~~providing that the order of priority of certain applications to sell easements shall be determined based on a certain ratio;~~ and generally relating to the valuation of an easement to be purchased by the Agricultural Land Preservation Foundation.

BY repealing and reenacting, with amendments,

Article – Agriculture

Section ~~2-510(f)(2)(i)~~ and 2-511

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Agriculture**

2-510.

(f) (2) The foundation shall adopt by rule and regulation a standard priority ranking system by which it shall rank each application. The system shall be based on the following criteria as to the easements offered in any one county:

(i) The applications shall be assigned a rank in ascending order with respect to the proportion obtained by dividing the asking price by the State [appraised] easement value. The resulting rank shall be the sole criterion for establishing the priority for discounted applications that include proportions of 1.0 or lower.