

Article - Tax - Property

13-209.

(a) The revenue from transfer tax is payable to the Comptroller for deposit in a special fund.

(b) ~~{(1)}~~ The special fund under subsection (a) of this section is used to pay principal and interest on the bonds issued under the Outdoor Recreation Land Loan of 1969.

(2) FOR THE FISCAL YEAR COMMENCING JULY 1, 1991 AND FOR SUBSEQUENT FISCAL YEARS, UP TO 3% OF THE REVENUES IN THE SPECIAL FUND NOT REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY BE APPROPRIATED IN THE STATE BUDGET FOR SALARIES AND RELATED EXPENSES IN THE DEPARTMENTS OF GENERAL SERVICES AND NATURAL RESOURCES AND IN THE OFFICE OF PLANNING NECESSARY TO ADMINISTER TITLE 5, SUBTITLE 9 OF THE NATURAL RESOURCES ARTICLE (PROGRAM OPEN SPACE).

[(2) Subject to paragraph (4) of this subsection, the balance of the revenue in the special fund, not required under paragraph (1) of this subsection, shall be allocated as follows:

(i) \$29,000,000 for the fiscal year commencing July 1, 1987, and \$32,000,000 for the fiscal year commencing July 1, 1988 and for subsequent fiscal years, in the State budget,]

(C) (1) SUBJECT TO SUBSECTION (E) OF THIS SECTION, FOR FISCAL YEARS COMMENCING BEFORE JULY 1, 1995 THE BALANCE OF THE REVENUE IN THE SPECIAL FUND, NOT REQUIRED UNDER SUBSECTION (B) OF THIS SECTION, SHALL BE ALLOCATED AS PROVIDED IN THIS SUBSECTION.

(2) FOR THE FISCAL YEAR COMMENCING JULY 1, 1990:

(1) THE FOLLOWING AMOUNTS SHALL BE ALLOCATED IN THE STATE BUDGET FOR THE FOLLOWING PURPOSES:

1. \$32,000,000 for the purposes specified in Title 5, Subtitle 9 (Program Open Space) of the Natural Resources Article; [and

(ii) for the fiscal year commencing July 1, 1988 and for subsequent fiscal years, not less than:

1.] 2. NOT LESS THAN \$5,000,000 [in the State budget] for the Agricultural Land Preservation Fund established under § 2-505 of the Agriculture Article;

[2.] 3. NOT LESS THAN \$1,000,000 [in the State budget] for the Heritage Conservation Fund established under Subtitle 15 of Title 5 of the Natural Resources Article; and