

RECREATIONAL VALUE OF THE PROJECT;

(4) GEOGRAPHIC DISTRIBUTION;

(5) THE DEGREE OF DEVELOPMENT PRESSURE IN THE AREA;

AND

(6) WHETHER THE GRANT WILL BE REIMBURSED TO THE LAND TRUST GRANT FUND, AS PROVIDED BY § 3-2A-08 OF THIS SUBTITLE.

(B) THE TRUST MAY NOT MAKE A GRANT UNDER THIS SUBTITLE TO A LAND TRUST UNLESS THE LAND TRUST:

(1) CONTRIBUTES AN AMOUNT NOT LESS THAN 15% OF THE AMOUNT OF THE GRANT AS A MATCH; OR

(2) AGREES TO RESELL THE PROPERTY TO THE DEPARTMENT OR A LOCAL GOVERNING BODY AS PROVIDED BY § 5-903 OR §5-905 OF THIS ARTICLE.

3-2A-08.

(A) A LAND TRUST MAY WITH THE APPROVAL OF THE TRUST, SUBSEQUENTLY SELL OR TRANSFER THE ACQUIRED PROPERTY TO A THIRD PARTY.

(B) AS A CONDITION OF THE GRANT, THE TRUST MAY REQUIRE THE DEDICATION OF A CONSERVATION EASEMENT ON OR REVERSIONARY INTEREST IN THE PROPERTY IN FAVOR OF THE TRUST.

(C) (1) GRANTS AWARDED TO LAND TRUSTS UNDER THIS SUBTITLE MAY BE FULLY OR PARTIALLY REIMBURSED TO THE LAND TRUST GRANT FUND UNDER THE GENERAL CONDITIONS SET FORTH IN PARAGRAPH (2) OF THIS SUBSECTION, TO BE FURTHER SPECIFIED BY THE TRUST IN THE GRANT CONDITIONS.

(2) WHEN LAND OR AN INTEREST IN LAND IS ACQUIRED BY THE LAND TRUST WITH A GRANT UNDER THIS SUBTITLE, ON RESALE OF THE PROPERTY A PROPORTION OF THE MONEYS FROM THE RESALE SHALL BE REPAID TO THE LAND TRUST GRANT FUND AS MAY BE PROVIDED IN THE GRANT CONDITIONS.

3-2A-09.

(A) EXCEPT AS PROVIDED IN THIS SUBTITLE, THE TRUST MAY SET THE TERMS AND CONDITIONS FOR GRANTS.

(B) IF THE TRUST DECIDES TO GRANT MONEY TO AN APPLICANT, THE TRUST SHALL PREPARE GRANT DOCUMENTS.