

part of the net earnings of which inure to the benefit of any private shareholder or individual holding an interest in such entity.

[(o)] (R) "Permittee" means any person or entity authorized and given the exclusive right by the Maryland Historical Trust to excavate or disturb a submerged archaeological historic property under the provisions of § 5-620 of this subtitle.

[(p)] (S) "Preservation" means the identification, evaluation, recordation, documentation, curation, acquisition, protection, management, rehabilitation, restoration, stabilization, maintenance, and reconstruction of a historic property.

[(q)] (T) "State Historic Preservation Officer" means the individual who administers the State Historic Preservation Program under the provisions of the National Historic Preservation Act of 1966.

[(r)] (U) "State unit" has the meaning set forth in Title 11 of the State Government Article.

[(s)] (V) "Submerged" means beneath or substantially beneath the territorial waters of the State.

[(t)] (W) "Submerged archaeological historic property" means any site, structure, object, or remains which:

(1) Yields or is likely to yield information of significance to the scientific study of human prehistory, history, or culture; and

(2) (i) Is embedded in submerged lands and has remained unclaimed for 100 years or longer; or

(ii) Is included in or has been determined eligible for inclusion in the National Register of Historic Places.

(X) "TERRESTRIAL" MEANS RELATING TO ANY AND ALL LANDS ABOVE THE MEAN HIGH TIDE LINE AND ABOVE ALL NONTIDAL WATERS.

[(u)] (Y) "Trust" or "MHT" means the Maryland Historical Trust.

[(v)] (Z) "Undertaking" means a project that involves or may lead to building construction, building alteration, or land disturbance.

5-605.

The powers and duties of the Trust shall vest in and be exercised by a body of fifteen trustees. The Governor of the State, the President of the Senate of the General Assembly and the Speaker of the House of Delegates of the General Assembly shall be by virtue of their offices three of the trustees with the same powers and duties as the other trustees as hereafter set forth. The three ex officio trustees may delegate from time to time any or all of their powers or duties to an authorized representative, the Governor's representative to be a member of the Executive Department of the State of Maryland and the representatives of the President of the Senate and the Speaker of the House to be a member of the Senate and the House of Delegates, respectively. The