WILLIAM DONALD SCHAEFER, Governor

FISCAL YEAR COMMENCING JULY 1, 1995 AND FOR EACH SUBSEQUENT FISCAL YEAR, THE BALANCE OF THE REVENUE IN THE SPECIAL FUND, NOT REQUIRED UNDER SUBSECTION (B) OF THIS SECTION, SHALL BE ALLOCATED AS PROVIDED IN THIS SUBSECTION.

- (2) NOT LESS THAN THE FOLLOWING AMOUNTS SHALL BE ALLOCATED IN THE STATE BUDGET FOR THE FOLLOWING PURPOSES:
- (I) \$10,000,000 FOR THE AGRICULTURAL LAND PRESERVATION FUND ESTABLISHED UNDER § 2-505 OF THE AGRICULTURE ARTICLE:
- (II) \$2,000,000 FOR THE HERITAGE CONSERVATION FUND ESTABLISHED UNDER TITLE 5, SUBTITLE 15 OF THE NATURAL RESOURCES ARTICLE; AND
- (HI) UNTIL THE OUTSTANDING DEBT AUTHORIZED UNDER THE OUTDOOR RECREATION LAND LOAN OF 1969 HAS BEEN REDUCED TO ZERO, AT LEAST \$1,000,000 SHALL BE ALLOCATED IN THE STATE BUDGET FOR REDUCTION OF STATE DEBT AUTHORIZED UNDER THAT LOAN.
- (3) THE BALANCE IN EXCESS OF THE AMOUNTS ALLOCATED IN PARAGRAPH (2) OF THIS SUBSECTION SHALL BE ALLOCATED IN THE STATE BUDGET AS FOLLOWS:
- (I) <u>84.2%</u> FOR THE PURPOSES SPECIFIED IN TITLE 5, SUBTITLE 9 OF THE NATURAL RESOURCES ARTICLE (PROGRAM OPEN SPACE);
- (II) 13.2% FOR THE AGRICULTURAL LAND PRESERVATION FUND ESTABLISHED UNDER § 2-505 OF THE AGRICULTURE ARTICLE; AND
- (III) 2.6% FOR THE HERITAGE CONSERVATION FUND ESTABLISHED UNDER TITLE 5, SUBTITLE 15 OF THE NATURAL RESOURCES ARTICLE.
- [(4)] (E) The sums allocated in [subparagraphs (i) and (ii) of paragraph (2)] SUBSECTIONS (C)(2)(I), (3)(I), (4)(I), (5)(I), AND (6)(I) (7) AND (D) OF THIS SECTION may not revert to the General Fund of the State.
- (F) (1) FOR ANY FISCAL YEAR IN WHICH THE ACTUAL TRANSFER TAX REVENUE COLLECTIONS ARE GREATER THAN THE REVENUE ESTIMATES USED AS THE BASIS FOR THE APPROPRIATIONS REQUIRED UNDER THIS SECTION FOR THE FISCAL YEAR, THE AMOUNT OF THE EXCESS MAY BE APPROPRIATED TO PROGRAM OPEN SPACE ALLOCATED TO THE SPECIAL FUND UNDER SUBSECTION (A) OF THIS SECTION AS PROVIDED UNDER SUBSECTIONS (C) AND (D) OF THIS SECTION FOR THE SUBSEQUENT FISCAL YEAR.
 - (2) FOR ANY FISCAL YEAR IN WHICH THE ACTUAL TRANSFER