

VETOES

3-2A-10.

(A) IF THE TRUST APPROVES THE APPLICATION, THE TRUST SHALL RECOMMEND TO THE BOARD OF PUBLIC WORKS APPROVAL OF THE GRANT.

(B) THE BOARD OF PUBLIC WORKS MAY APPROVE THE GRANT CONDITIONAL ON MODIFYING ITS TERMS.

3-2A-11.

IF AN APPLICANT VIOLATES ANY PROVISION OF THE GRANT DOCUMENTS OR CEASES TO MEET THE REQUIREMENTS OF THIS SUBTITLE, ON REASONABLE NOTICE TO THE APPLICANT, THE TRUST MAY EXERCISE ANY REMEDY FOR WHICH THE GRANT DOCUMENTS PROVIDE.

3-2A-12.

(A) A PERSON MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE ANY FALSE STATEMENT OR REPORT, INCLUDING ANY UNDERSTATEMENT OR OVERSTATEMENT OF FINANCIAL CONDITION FOR A NEW GRANT OR AFFECTING A GRANT ALREADY MADE UNDER THIS SUBTITLE:

(1) IN ANY APPLICATION OR IN ANY DOCUMENT FURNISHED TO THE TRUST; OR

(2) FOR THE PURPOSE OF INFLUENCING THE ACTION OF THE TRUST ON AN APPLICATION FOR FINANCIAL ASSISTANCE OR FOR THE PURPOSE OF INFLUENCING ANY ACTION OF THE TRUST AFFECTING FINANCIAL ASSISTANCE WHETHER OR NOT SUCH ASSISTANCE MAY HAVE ALREADY BEEN EXTENDED.

(B) ANY PERSON OR ANY AIDER OR ABETTOR, WHO VIOLATES ANY PROVISION OF THIS SUBTITLE, IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$50,000 OR IMPRISONMENT IN THE PENITENTIARY NOT EXCEEDING 5 YEARS OR BOTH.

3-2A-13.

THE DEPARTMENT SHALL ADOPT ANY REGULATIONS NECESSARY TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

3-2A-14.

(A) THE TRUST SHALL REPORT ON OR BEFORE JANUARY 15 OF EACH YEAR TO THE GOVERNOR, THE BUDGET COMMITTEES OF THE GENERAL ASSEMBLY, AND THE DEPARTMENT OF FISCAL SERVICES ON THE STATUS OF THE GRANT FUND.