

WILLIAM DONALD SCHAEFER, Governor

4. A RENEWAL, EXTENSION, OR REFUND
AGREEMENT.

(5) "LEASE CONTRACT" MEANS A CONTRACT FOR OR IN CONTEMPLATION OF A LEASE FOR THE USE OF A MOTOR VEHICLE, AND THE PURCHASE OF SERVICES INCIDENTAL TO THE LEASE, BY AN INDIVIDUAL FOR A TERM EXCEEDING 4 MONTHS, PRIMARILY FOR PERSONAL, FAMILY, HOUSEHOLD, BUSINESS, COMMERCIAL, OR AGRICULTURAL USE.

(6) "LESSOR" MEANS A PERSON WHO LEASES A MOTOR VEHICLE TO ANOTHER PERSON UNDER A LEASE CONTRACT.

(7) "MOTOR VEHICLE" MEANS ANY VEHICLE FOR WHICH AN OWNER IS REQUIRED TO OBTAIN A CERTIFICATE OF TITLE UNDER TITLE 13 OF THE TRANSPORTATION ARTICLE.

(8) "MOTOR VEHICLE AGREEMENT" MEANS A LEASE CONTRACT, DIRECT LOAN AGREEMENT, INSTALLMENT SALE AGREEMENT, OR SECURITY AGREEMENT.

(9) "PERSON" MEANS AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, PARTNERSHIP, ASSOCIATION, 2 OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY LEGAL OR COMMERCIAL ENTITY.

(10) (H) "SECURED PARTY" MEANS A LENDER, SELLER, OR OTHER PERSON IN WHOSE FAVOR THERE IS A SECURITY INTEREST, INCLUDING A PERSON TO WHOM ACCOUNTS OR CHATTEL PAPER HAVE BEEN SOLD.

(H) "SECURED PARTY" INCLUDES A TRUSTEE OR OTHER REPRESENTATIVE OF A HOLDER OF AN OBLIGATION ISSUED UNDER AN INDENTURE OF TRUST, EQUIPMENT TRUST AGREEMENT OR SIMILAR INSTRUMENT.

(11) "SECURITY AGREEMENT" MEANS AN AGREEMENT WHICH CREATES OR PROVIDES FOR A SECURITY INTEREST.

(12) "SECURITY INTEREST" HAS THE MEANING STATED IN § 1-201(37) OF THIS ARTICLE.

(13) (H) "SELLER" MEANS A PERSON WHO SELLS OR LEASES OR AGREES TO SELL OR LEASE A MOTOR VEHICLE UNDER AN INSTALLMENT SALE AGREEMENT.

(H) "SELLER" INCLUDES A PRESENT HOLDER OF AN INSTALLMENT SALE AGREEMENT.

(B) ANY OF THE FOLLOWING PERSONS WHO SUSTAINS INJURY OR LOSS PROXIMATELY RESULTING FROM AN ACT OF UNLAWFUL MOTOR