

(16) Receipt at or before the time of execution of a contract of a deposit of more than one-third of the contract price.

[(b) Violation of any of the prohibitions of this section (1) shall subject any violator to whom the licensing provisions of this subtitle apply to the administrative sanctions of § 258 of this subtitle; and (2) shall subject any violator, whether or not required to be licensed by this subtitle, to the provisions of § 259 and to criminal prosecution as prescribed in § 268 of this subtitle.]

(B) ANY PERSON WHO VIOLATES ANY PROVISION OF THIS SECTION SHALL BE SUBJECT TO THE PENALTIES SET OUT UNDER:

(1) WHERE THE VIOLATOR IS A LICENSEE, § 258;

(2) REGARDLESS OF WHETHER THE VIOLATOR IS A LICENSEE, §§ 259, 267, AND 268(A); AND

(3) WHERE THE VIOLATOR IS NOT A LICENSEE, § 268(B).

~~265.~~

~~(a) (1) Every home improvement contract subject to the provisions of this section shall be evidenced by a written agreement and shall be signed by the parties [thereto] TO THE AGREEMENT.~~

~~(2) The [writing] WRITTEN AGREEMENT shall contain:~~

~~{{(1)} (I) The name, address, and license number of the contractor, and the names and license numbers of the salesmen who solicited or negotiated the contract;~~

~~{{(2) the} (II) THE approximate dates when the work will begin and be substantially completed;~~

~~{{(3) a} (III) A description of the work to be done and materials to be used;~~

~~{{(4) the} (IV) THE agreed consideration for the work;~~

~~{{(5) the} (V) THE number of monthly payments and the amount of each monthly payment stated as a sum in dollars which shall include all finance charges;~~

~~{{(6) a} (VI) A description of any collateral security taken or to be taken for the owner's obligation under the contract; [and~~

~~(7) a notice that all home improvement contractors and subcontractor must be licensed by the Home Improvement Commission and that all inquiries about contractor should be transmitted to the Home Improvement Commission telephone:..... The writing may also contain other matters upon which the parties lawfully agree.]~~

~~(VII) THE FOLLOWING NOTICE IN 10 POINT BOLDFAC TYPE:~~