

VETOES

(B) (1) THE DEPARTMENT MAY MAKE A GRANT TO AN APPLICANT ONLY IF:

~~(1)~~ (1) THE APPLICANT MEETS THE QUALIFICATIONS REQUIRED BY THIS SUBTITLE; AND

~~(2)~~ (II) THE GRANT DOES NOT EXCEED \$500.

(2) AN APPLICANT MAY RECEIVE ONLY 1 GRANT EACH YEAR.

6-2A-09.

(a) To apply for financial assistance, an applicant shall submit to the Department an application on the form that the Department requires.

(b) The application shall include:

(1) A detailed description of the proposed or existing child care facility OR IDENTITY AND LOCATION OF THE FAMILY DAY CARE PROVIDER;

(2) An itemization of known and estimated costs;

(3) (I) The total amount of investment required to expand or develop the child care facility; OR

(II) THE TOTAL AMOUNT OF FUNDS REQUIRED BY THE FAMILY DAY CARE PROVIDER TO COMPLY WITH STATE AND LOCAL REGULATIONS;

(4) The funds available to the applicant without financial assistance from the Department;

(5) The amount of financial assistance sought from the Department;

(6) Evidence of the inability of the LOAN applicant to obtain the financing necessary for the facility on reasonable terms through normal lending channels, including documentation that the applicant for a direct loan has applied for and been denied a loan by 2 financial institutions;

(7) Information that relates to the financial status of the LOAN applicant, including, if applicable:

(i) A current balance sheet;

(ii) A profit and loss statement; and

(iii) Credit references;

(8) Evidence that the loan applicant owns or has an option to purchase the child care facility, such as a deed of title, a mortgage lien, or a financing statement; [and]

(9) A STATEMENT FROM THE FAMILY DAY CARE PROVIDER ON HOW THE GRANT FUNDS WILL BE USED; ~~AND~~