

WILLIAM DONALD SCHAEFER, Governor

- (1) Geographic distribution;
- (2) Community need; and
- (3) Community income, with priority given to those communities with the lowest median family income.

(D) IN MAKING GRANTS UNDER THIS SUBTITLE, CONSIDERATION SHALL BE GIVEN TO:

- (1) GEOGRAPHIC DISTRIBUTION;
- (2) COMMUNITY NEED; AND
- (3) FAMILY INCOME, WITH PRIORITY GIVEN TO THOSE FAMILIES WITH THE LOWEST INCOME.

(E) THE AMOUNT OF MONEY EXPENDED FOR GRANTS TO FAMILY DAY CARE PROVIDERS FROM THE DIRECT GRANT AND LOAN FUND MAY NOT EXCEED \$50,000 IN EACH YEAR.

6-2A-05.

If, at any time, the amount of money in the Direct GRANT AND Loan Fund exceeds the amount that the Department considers necessary currently to meet its expenses and obligations, the Department shall deposit the excess money with the State Treasurer, who shall invest the money in the manner provided for by law.

6-2A-06.

Annually, the State Treasurer shall report to the Department as to:

- (1) The status of the money invested under this subtitle;
- (2) The market value of the assets in the Direct GRANT AND Loan Fund as of the date of the report; and
- (3) The interest received from investments for the Direct Loan Fund during the period covered by the report.

6-2A-07.

Subject to the restrictions of this subtitle, the Department, on application, may provide a GRANT OR loan to the applicant from the Direct GRANT AND Loan Fund.

6-2A-08.

- (A) The Department may make a loan to an applicant only if:
 - (1) The applicant meets the qualifications required by this subtitle; and
 - (2) The loan is to be used for expansion or financing of a child care facility.