(4) A RESIDENTIAL SERVICE AGENCY REGULATED UNDER SUBTITLE 4A OF THIS TITLE.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 1990, superseding the provisions of § ~~19-1505~~ ~~in~~ *19-1506 as enacted by* Section 1 of this Act, contingent on the taking effect of Chapter ______ (H.B. 67) of the Acts of the General Assembly of 1990, and if Chapter ______ does not become effective, Section 2 of this Act shall be null and void without the necessity of further action by the General Assembly.

SECTION ~~2~~ 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990. *It shall remain effective for a period of 3 years and, at the end of June 30, 1993, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.*

May 29, 1990

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 478.

This bill restricts the authority of members of a credit union to overrule the board of directors at a meeting of the members; it exempts a board of directors from performing certain duties required by the members; and it authorizes the board of directors to appoint committees as considered necessary to carry on the work of the credit union.

Senate Bill 537, which was passed by the General Assembly and signed by me on May 29, 1990, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 478.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 478

AN ACT concerning

Credit Unions – Board of Directors

FOR the purpose of ~~repealing~~ restricting the authority of members of a credit union to overrule the board of directors at a meeting of the members; exempting a board of directors from performing certain duties required by the members under certain