

LOANS TO PUBLIC OR PRIVATE PERSONS TO PRODUCE HOUSING FOR PERSONS OF ELIGIBLE INCOME;

(3) PURCHASE MORTGAGES SECURED BY HOUSING FOR PERSON OF ELIGIBLE INCOME;

(4) BORROW MONEY OR ACCEPT A GRANT OR OTHER FINANCIAL ASSISTANCE FROM THE STATE, THE COUNTY, OR ANY PRIVATE SOURCE TO ASSIST HOUSING PROJECTS IN HOWARD COUNTY;

(5) LEASE OR MANAGE HOUSING PROJECTS OR UNDERTAKINGS CONSTRUCTED OR OWNED BY THE STATE, THE COUNTY, OR ANY PRIVATE SOURCE;

(6) COMPLY WITH ANY CONDITION OR ENTER INTO ANY MORTGAGE, TRUST INDENTURE, LEASE, OR AGREEMENT NECESSARY TO EXERCISE A POWER ENUMERATED IN PARAGRAPHS (4) AND (5) OF THIS SUBSECTION; AND

(7) DO ANY OTHER THING NECESSARY OR DESIRABLE TO SECURE THE FINANCIAL AID OR COOPERATION OF THE STATE, THE COUNTY, OR ANY PRIVATE SOURCE IN THE UNDERTAKING, CONSTRUCTION, MAINTENANCE, OR OPERATION OF A HOUSING PROJECT BY THE AUTHORITY.

(G) THE AUTHORITY MAY EXERCISE A POWER ENUMERATED IN THIS ARTICLE EVEN THOUGH THE EXERCISE OF THE POWER DISPLACES OR LIMITS ECONOMIC COMPETITION.

(H) THE POWERS GRANTED TO THE AUTHORITY UNDER SUBSECTION (G) OF THIS SECTION DO NOT:

(1) GRANT A POWER TO THE AUTHORITY IN A SUBSTANTIVE AREA NOT OTHERWISE GRANTED TO THE AUTHORITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW;

(2) RESTRICT THE AUTHORITY FROM EXERCISING A POWER GRANTED TO THE AUTHORITY BY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW, OR OTHERWISE;

(3) AUTHORIZE THE AUTHORITY TO ENGAGE IN AN ACTIVITY THAT IS BEYOND ITS POWER UNDER OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW, OR OTHERWISE; OR

(4) PREEMPT OR SUPERSEDE THE REGULATORY AUTHORITY OF A STATE DEPARTMENT OR AGENCY UNDER A PUBLIC GENERAL LAW.

(I) THE PROVISIONS OF THIS SECTION SHALL GOVERN IN THE EVENT OF A CONFLICT BETWEEN THIS SECTION AND ANY OTHER PROVISION OF THIS ARTICLE.