

(2) THE AMOUNT COMMITTED BY THE FOUNDATION ON BEHALF OF THE COUNTY UNDER GENERAL ALLOTTED PURCHASES OF EASEMENTS AS PROVIDED IN § 2-508(B)(1) OF THIS SUBTITLE AFTER BOTH OFFER CYCLES FOR THE FISCAL YEAR IN WHICH EASEMENT PURCHASES ARE MADE.

(B) THE DISTRIBUTION UNDER THIS SECTION SHALL BE MADE WITHIN 60 DAYS OF THE END OF EACH FISCAL YEAR.

(C) IF THE MONEYS REMAINING IN THE MARYLAND AGRICULTURAL LAND PRESERVATION FUND AT THE END OF THE FISCAL YEAR ARE INSUFFICIENT TO DISTRIBUTE THE TOTAL AMOUNT APPLIED FOR UNDER SUBSECTION (A) OF THIS SECTION, THE MAXIMUM AMOUNT THAT MAY BE DISTRIBUTED TO ANY CERTIFIED COUNTY IS:

(1) THE TOTAL SUM AVAILABLE DIVIDED BY THE NUMBER OF COUNTIES APPLYING FOR ADDITIONAL FUNDS UNDER THIS SECTION; LESS

(2) THE AMOUNT COMMITTED BY THE FOUNDATION ON BEHALF OF THE COUNTY UNDER GENERAL ALLOTTED PURCHASES OF EASEMENTS AS PROVIDED IN § 2-508(B)(1) OF THIS SUBTITLE IN BOTH OFFER CYCLES FOR THE FISCAL YEAR IN WHICH EASEMENT PURCHASES ARE MADE.

(D) A COUNTY MAY USE THE ADDITIONAL FUNDS DISTRIBUTED UNDER THIS SECTION ONLY FOR AN APPROVED AGRICULTURAL LAND PRESERVATION PROGRAM FOR THE PURPOSES STATED UNDER § 2-512 OF THIS SUBTITLE, INCLUDING USE FOR BOND ANNUITY FUNDS, COLLATERALIZING LOANS, OR MATCHING FUNDS.

2-510.

(a) An owner of agricultural land located in an agricultural district established under this subtitle may offer by written application to sell an easement to the foundation on the entire contiguous acreage of such agricultural land.

(b) In order to be considered by the foundation, an application to sell shall:

(1) Be received by the board not later than July 1 for the first offer cycle or January 1 for the second offer cycle of the fiscal year in which the application is to be considered;

(2) IF THE APPLICANT INTENDS TO SEEK REIMBURSEMENT FOR ~~THE APPRAISAL~~ APPRAISALS REQUIRED TO DETERMINE STATE EASEMENT VALUE, INCLUDE AN APPRAISAL THAT CONFORMS TO GUIDELINES ESTABLISHED BY THE DEPARTMENT OF GENERAL SERVICES ~~FOR BOTH THE FAIR MARKET VALUE OF THE LAND AND THE AGRICULTURAL VALUE OF THE LAND~~ BY AN APPRAISER APPROVED BY THE DEPARTMENT OF GENERAL SERVICES;