

with the Insurance Commissioner for approval any application for admission in a state other than Maryland; defining a certain term; providing for the construction of this Act; requiring the Society to obtain a certain approval prior to taking certain actions; and generally relating to the Medical Mutual Liability Insurance Society of Maryland.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 550

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

550.

(a) (1) A nonstock corporation is created, known as the “Medical Mutual Liability Insurance Society of Maryland,” hereinafter referred to as “the Society.” Except as otherwise provided in this subtitle, the [Corporation] SOCIETY has all the power, privileges, and immunities granted by and is subject to all the provisions imposed upon mutual insurers under the provisions of this article and the applicable provisions of the Corporations and Associations Article.

(2) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, A SUBSIDIARY OF THE SOCIETY, WHICH HAS RECEIVED AN APPROVED CERTIFICATE OF AUTHORITY FROM THE DOMICILED STATE OF THE SOCIETY, MAY ISSUE PROFESSIONAL LIABILITY INSURANCE POLICIES AND RELATED PROPERTY AND CASUALTY INSURANCE POLICIES, SUBJECT TO ARTICLE 48A, § 548 OF THE CODE, IN A STATE IN WHICH IT MAY LAWFULLY ACT AS AN INSURER IF:

(I) THE STATE IS:

~~1. CONTIGUOUS WITH THE STATE OF MARYLAND;~~

OR

~~2. ALABAMA, GEORGIA, KENTUCKY, NORTH CAROLINA, SOUTH CAROLINA, OR TENNESSEE; AND DELAWARE, VIRGINIA, OR WEST VIRGINIA;~~

(II) THE POLICIES ARE ISSUED TO:

1. PERSONS LAWFULLY ENGAGED IN THE PRACTICE OF MEDICINE OR DENTISTRY;

2. HEALTH CARE PROVIDERS EMPLOYED AND SUPERVISED BY PERSONS LAWFULLY ENGAGED IN THE PRACTICE OF MEDICINE OR DENTISTRY;