

WILLIAM DONALD SCHAEFER, Governor

(2) An instrument which by its terms is otherwise payable only upon an act or event uncertain as to time of occurrence is not payable at a definite time even though the act or event has occurred.

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all instruments existing on or after July 1, 1990, regardless of the effective date of the instrument.~~

~~SECTION 2~~ ~~SECTION 3.~~ SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

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May 29, 1990

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 464.

This bill exempts short-term leases (125 days or less) from real estate broker disclosure requirements regarding representations of the seller or lessor.

House Bill 1010, which was passed by the General Assembly and signed by me on May 29, 1990, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 464.

Sincerely,  
William Donald Schaefer  
Governor

Senate Bill No. 464

AN ACT concerning

**Real Estate Brokers – Leases – Disclosure**

FOR the purpose of ~~including~~ excluding certain short-term leases from certain requirements relating to the disclosure by a licensed real estate broker or licensed real estate salesperson that the licensee represents a seller or lessor; making certain technical corrections; providing for the effective date of this Act; and generally relating to disclosure by licensed real estate brokers or licensed real estate salespersons.

BY repealing and reenacting, with amendments,  
Article – Business Occupations and Professions