

VETOES

purposes of appointment as a member of the ~~Board~~ Commission.

SECTION 4. AND BE IT FURTHER ENACTED, That the Commission shall grant a waiver of the examination and classroom study requirements of licensing to any individual who:

- (1) Is employed on January 1, 1991 as a real estate appraiser;
- (2) Has obtained at least 5 years of real estate appraisal experience within the 7 years immediately before the date of application;
- (3) Submits an application to the Commission on the form the Commission provides requesting a waiver of the examination and classroom hours requirements;
- (4) Has work experience supported by adequate written reports or memoranda;
- (5) Pays the fee required by the Commission; and
- (6) Meets any other requirement that the Commission establishes.

SECTION 4. 5. AND BE IT FURTHER ENACTED, That the ~~Board~~ Commission establish by ~~June 30, 1991, October 1, 1990~~ requirements that shall be met by individuals who are real estate appraisers on January 1, 1991 and who apply for a waiver of the examination and classroom hour requirements for licensing.

SECTION 6. AND BE IT FURTHER ENACTED, That for a licensee who was issued a license under the waiver provisions of Section 4 of this Act the continuing education requirement for the first renewal of the license shall be the successful completion of at least 30 classroom hours of study in real estate appraisal courses that the Commission approves and at least 15 classroom hours of study about the standards of conduct that the Commission adopts.

SECTION 7. AND BE IT FURTHER ENACTED, That the provisions of Sections 4 and 6 of this Act shall be null and void and of no further force and effect if the Appraisal Subcommittee of the Federal Financial Institutions Examination Council issues a written notice under the Federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989 that it will not recognize the State Commission of Real Estate Appraiser's certified or licensed appraisers based in whole or in part on the provisions of Section 4 of this Act.

SECTION 5. 8. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 9. AND BE IT FURTHER ENACTED, That this Act does not apply to employees of the State in the performance of their professional duties as specified in the Annotated Code of Maryland.

SECTION 10. AND BE IT FURTHER ENACTED, That appraisal course work