## WILLIAM DONALD SCHAEFER, Governor

## A FINE OF NOT MORE THAN \$5,000, IF THE APPLICANT, LICENSE HOLDER, OR CERTIFICATE HOLDER:

- (1) FRAUDULENTLY OR DECEPTIVELY OBTAINS OR ATTEMPTS TO OBTAIN A <u>LICENSE</u>, OR CERTIFICATE FOR THE APPLICANT, <u>LICENSEE</u>, CERTIFICATE HOLDER, OR FOR ANOTHER;
- (2) FRAUDULENTLY OR DECEPTIVELY USES A <u>LICENSE OR</u> CERTIFICATE;
- (3) COMMITS AN ACT OR MAKES AN OMISSION IN THE PROVISION OF <u>REAL ESTATE APPRAISAL SERVICES OR</u> CERTIFIED REAL ESTATE APPRAISAL SERVICES THAT IS AN ACT OF DISHONESTY, FRAUD, OR MISREPRESENTATION IF THE APPLICANT, <u>LICENSEE</u>, OR CERTIFICATE HOLDER INTENDS:
- (I) TO BENEFIT SUBSTANTIALLY THE APPLICANT, LICENSEE, CERTIFICATE HOLDER, OR ANOTHER PERSON; OR
  - (II) TO INJURE SUBSTANTIALLY ANOTHER PERSON;
- (4) IS HELD CIVILLY OR CRIMINALLY LIABLE FOR DECEIT, FRAUD, OR MISREPRESENTATION IN THE PROVISION OF <u>REAL ESTATE APPRAISAL SERVICES OR</u> CERTIFIED REAL ESTATE APPRAISAL SERVICES:
- (5) IS CONVICTED OF A CRIME THAT IS RELATED SUBSTANTIALLY TO THE QUALIFICATIONS, FUNCTIONS, OR DUTIES OF A PERSON WHO DEVELOPS REAL ESTATE APPRAISALS OR COMMUNICATES REAL ESTATE APPRAISALS TO OTHERS;
- (6) PAYS A FINDER'S FEE OR A REFERRAL FEE TO A PERSON WHO LACKS A LICENSE;
  - (5) (7) MAKES A FALSE OR MISLEADING STATEMENT IN:
- (I) THE PART OF A WRITTEN CERTIFIED APPRAISAL | REPORT ABOUT PROFESSIONAL QUALIFICATIONS; OR
  - (II) TESTIMONY ABOUT PROFESSIONAL QUALIFICATIONS;
- (8) VIOLATES THE CONFIDENTIAL NATURE OF GOVERNMENTAL RECORDS TO WHICH A LICENSEE OR CERTIFICATE HOLDER GAINED ACCESS IN THE PROVISION OF REAL ESTATE APPRAISAL SERVICES OR CERTIFIED REAL ESTATE SERVICES;
- (9) ACCEPTS A FEE FOR PROVIDING AN INDEPENDENT APPRAISAL SERVICE IN VIOLATION OF THIS TITLE;
- (6) (10) FAILS TO EXERCISE REASONABLE DILIGENCE TO DEVELOP, PREPARE, OR COMMUNICATE AN APPRAISAL;