VETOES

MAJOR GEOGRAPHIC AREA OF THE LARGER COUNTIES.

- (F) ON COMPLETION OF A CONTINUING EDUCATION COURSE BY A CERTIFICATE HOLDER, THE ENTITY THAT CONDUCTED THE COURSE OR THE INSTRUCTOR SHALL ISSUE TO THE CERTIFICATE HOLDER A DOCUMENT OF COMPLETION THAT STATES THE NUMBER OF CLASSROOM HOURS OF THAT COURSE.
- (G) THE COMMISSION MAY WAIVE THE REQUIREMENTS OF THIS SECTION FOR A CERTIFICATE HOLDER IF THE CERTIFICATE HOLDER SHOWS GOOD CAUSE FOR BEING UNABLE TO MEET THE REQUIREMENTS.
- (H) (1) A REAL ESTATE APPRAISER HAS A GRACE PERIOD OF 6 MONTHS AFTER THE CERTIFICATE OF THE REAL ESTATE APPRAISER EXPIRES IN WHICH TO RENEW IT RETROACTIVELY, IF:
- (I) THE REAL ESTATE APPRAISER IS OTHERWISE ENTITLED TO HAVE IT RENEWED;
- (II) THE COMMISSION DETERMINES THAT THE REAL ESTATE APPRAISER HAS FAILED TO MEET THE REQUIREMENTS FOR RENEWAL THROUGH MISTAKE, MISUNDERSTANDING, OR CIRCUMSTANCE BEYOND THE CONTROL OF THE REAL ESTATE APPRAISER; AND

(III) PAYS THE RENEWAL FEE TO THE COMMISSION.

(2) IF A REAL ESTATE APPRAISER RENEWS A CERTIFICATE WITHIN THE 6-MONTH GRACE PERIOD, THE TERM OF THE RENEWAL SHALL START THE DAY AFTER THE CERTIFICATE HELD ORIGINALLY BY THE REAL ESTATE APPRAISER EXPIRED.

<u>15.5–512.</u>

THE COMMISSION SHALL REINSTATE THE CERTIFICATE OF A REAL ESTATE APPRAISER WHO HAS FAILED TO RENEW THE CERTIFICATE DURING THE REGULAR TERM OF THE CERTIFICATE OR THE GRACE PERIOD, IF THE REAL ESTATE APPRAISER:

- (1) APPLIES TO THE BOARD COMMISSION FOR REINSTATEMENT WITHIN 2 YEARS AFTER THE CERTIFICATE EXPIRES;
- (2) MEETS THE REQUIREMENTS OF § 15.5-511 OF THIS SUBTITLE; AND
- (3) IN ADDITION TO THE RENEWAL FEE REQUIRED UNDER § 15.5-511 OF THIS SUBTITLE, PAYS TO THE COMMISSION A REINSTATEMENT FEE OF \$25.

15.5-513.

(A) A CERTIFIED REAL ESTATE APPRAISER SHALL PLACE THE