

VETOES

THAT THE COMMISSION ISSUES, THE COMMISSION SHALL INCLUDE:

- (I) AN EXPIRATION DATE; AND
- (II) A CERTIFICATION NUMBER.

15.5-509.

(A) THE CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER CLASSIFICATION SHALL CONSIST OF THOSE PERSONS THAT MEET THE REQUIREMENTS FOR CERTIFICATION THAT RELATE TO THE APPRAISAL OF:

- (1) RESIDENTIAL REAL ESTATE OF 1 TO 4 UNITS; AND
- (2) IF A NET INCOME CAPITALIZATION ANALYSIS IS NOT REQUIRED, RESIDENTIAL REAL ESTATE OF UP TO 12 UNITS.

(B) THE CERTIFIED GENERAL REAL ESTATE APPRAISER CLASSIFICATION SHALL CONSIST OF THOSE PERSONS THAT MEET THE REQUIREMENTS FOR CERTIFICATION RELATING TO THE APPRAISAL OF ALL TYPES OF REAL ESTATE.

~~15.5-407.~~ 15.5-510.

(A) UNLESS A CERTIFICATE IS RENEWED FOR A ~~2-YEAR~~ 3-YEAR TERM AS PROVIDED IN THIS SECTION, THE CERTIFICATE EXPIRES ON THE DATE THAT THE LICENSE OF THE CERTIFICATE HOLDER EXPIRES OR, IF EARLIER, THE DATE THE CERTIFICATE HOLDER NO LONGER HAS A LICENSE A STAGGERED BASIS AS DETERMINED BY THE SECRETARY.

~~15.5-408.~~

(B) THE COMMISSION NEED NOT GIVE NOTICE TO THE HOLDER OF THE EXPIRATION DATE OF THE CERTIFICATE.

(C) NOT EARLIER THAN 120 DAYS AND NOT LATER THAN 30 DAYS BEFORE A CERTIFICATE EXPIRES, THE CERTIFICATE HOLDER MAY RENEW IT FOR AN ADDITIONAL 3-YEAR TERM, IF THE CERTIFICATE HOLDER:

- (1) OTHERWISE IS ENTITLED TO HOLD A CERTIFICATE;
- (2) PAYS TO THE COMMISSION AT A MINIMUM A RENEWAL FEE OF \$100; AND
- (3) SUBMITS TO THE COMMISSION:
  - (I) A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES; AND
  - (II) ADEQUATE EVIDENCE OF COMPLIANCE WITH THE