

~~(2) PASS AN EXAMINATION ADMINISTERED BY THE BOARD WHICH IS CONSISTENT WITH THE UNIFORM STATE CERTIFICATION EXAMINATION ENDORSED BY THE APPRAISAL QUALIFICATIONS BOARD OF THE APPRAISAL FOUNDATION.~~

15.5-503.

(A) TO QUALIFY FOR A CERTIFICATE FOR RESIDENTIAL REAL ESTATE APPRAISAL, AN APPLICANT SHALL BE AN INDIVIDUAL WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(B) AN APPLICANT SHALL BE A LICENSED REAL ESTATE APPRAISER.

(C) AN APPLICANT SHALL HAVE COMPLETED SUCCESSFULLY AT LEAST 75 CLASSROOM HOURS OF STUDY THAT:

(1) THE COMMISSION APPROVES;

(2) INCLUDES AT LEAST:

(I) 60 HOURS ABOUT REAL ESTATE APPRAISAL THEORY AND PRACTICE; AND

(II) 15 HOURS ABOUT THE STANDARDS OF CONDUCT THAT THE COMMISSION ADOPTS UNDER § 15.5-208 OF THIS TITLE; AND

(3) IS CONDUCTED BY:

(I) AN ACCREDITED UNIVERSITY, COLLEGE, OR COMMUNITY OR JUNIOR COLLEGE; OR

(II) ANOTHER SCHOOL THAT THE COMMISSION APPROVES; OR

(III) AN APPROVED APPRAISAL SOCIETY, INSTITUTE, OR ASSOCIATION.

(D) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE 45 CLASSROOM HOURS IN COURSES OF STUDY REQUIRED FOR A LICENSE UNDER § 15.5-302 OF THIS TITLE MAY BE USED TO HELP FULFILL THE CLASSROOM HOURS REQUIREMENT UNDER SUBSECTION (C) OF THIS SECTION.

(2) CLASSROOM HOURS COMPLETED ABOUT STANDARDS OF CONDUCT MAY NOT BE APPLIED TOWARD CLASSROOM HOURS ABOUT REAL ESTATE APPRAISAL THEORY AND PRACTICE.

(E) AN APPLICANT SHALL HAVE AT LEAST 2 YEARS OF EXPERIENCE IN REAL ESTATE APPRAISAL WORK THAT:

(1) IS SUPPORTED BY ADEQUATE WRITTEN REPORTS OR MEMORANDA; AND