WILLIAM DONALD SCHAEFER, Governor

- (10) VIOLATES ANY REGULATION ADOPTED UNDER THIS TITLE; OR
- (11) IS NEGLIGENT IN PROVIDING REAL ESTATE APPRAISAL SERVICES.

15.5-309.

- (A) TO QUALIFY FOR RENEWAL OF A LICENSE UNDER THIS SUBTITLE, A LICENSEE SHALL PROVIDE TO THE COMMISSION ADEQUATE EVIDENCE THAT THE LICENSEE MEETS THE CONTINUING EDUCATION REQUIREMENTS OF SUBSECTION (B) OR (C) OF THIS SECTION.
- (B) A LICENSEE WHO QUALIFIED FOR A LICENSE UNDER THE GENERAL REQUIREMENTS OF § 15.5–302 OF THIS SUBTITLE OR THE WAIVER OF EXAMINATION UNDER § 15.5–305 OF THIS SUBTITLE SHALL COMPLETE SUCCESSFULLY, BEFORE THE DATE OF APPLICATION FOR RENEWAL, AT LEAST 42 CLASSROOM HOURS OF STUDY THAT THE COMMISSION APPROVES.
- (C) OF THE TOTAL NUMBER OF CLASSROOM HOURS REQUIRED FOR RENEWAL UNDER SUBSECTION (B) OF THIS SECTION, AT LEAST 21 CLASSROOM HOURS SHALL BE ABOUT APPRAISAL STANDARDS OF CONDUCT.

<u>15.5–310.</u>

THE COMMISSION SHALL REINSTATE THE LICENSE OF A REAL ESTATE APPRAISER WHO HAS FAILED TO RENEW THE LICENSE, IF THE REAL ESTATE APPRAISER:

- (1) APPLIES TO THE COMMISSION FOR REINSTATEMENT WITHIN 2 YEARS AFTER THE LICENSE EXPIRES;
- (2) MEETS THE REQUIREMENTS OF § 15.5–308 OF THIS SUBTITLE; AND
- (3) IN ADDITION TO THE RENEWAL FEE REQUIRED UNDER § 15.5-308 OF THIS SUBTITLE, PAYS TO THE COMMISSION A REINSTATEMENT FEE OF \$25.

<u>15.5</u>–311.

- (A) THE COMMISSION SHALL:
- (1) TRANSMIT TO THE APPRAISAL SUBCOMMITTEE OF THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATIONS COUNCIL A ROSTER OF STATE CERTIFIED AND LICENSED APPRAISERS AS REQUIRED BY SECTION 1109(A)(1) OF THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989; AND
 - (2) COLLECT AND TRANSMIT TO THE APPRAISAL