

15.5-306.

(A) THE COMMISSION SHALL GRANT A LICENSE TO EACH APPLICANT WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.

(B) THE COMMISSION SHALL ISSUE A LICENSE DOCUMENT AND POCKET CARD TO EACH APPLICANT WHO HAS BEEN GRANTED A LICENSE UNDER THIS SECTION.

(C) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE COMMISSION SHALL DETERMINE THE SIZE, FORM, AND CONTENT OF ANY LICENSE DOCUMENT OR POCKET CARD THAT THE COMMISSION ISSUES.

(2) THE COMMISSION SHALL INCLUDE AN EXPIRATION DATE ON EACH LICENSE DOCUMENT THAT THE COMMISSION ISSUES.

15.5-307.

WHILE A LICENSE IS IN EFFECT, IT AUTHORIZES THE LICENSEE TO PROVIDE REAL ESTATE APPRAISAL SERVICES.

~~15.5-303.~~ 15.5-308.

(A) UNLESS A LICENSE IS RENEWED FOR A ~~2-YEAR~~ 3-YEAR TERM AS PROVIDED IN THIS SECTION, THE LICENSE EXPIRES ON ~~THE SECOND MAY 1 AFTER ITS EFFECTIVE DATE~~ A STAGGERED BASIS AS DETERMINED BY THE SECRETARY.

(B) AT LEAST 1 MONTH BEFORE THE LICENSE EXPIRES, THE ~~BOARD~~ COMMISSION SHALL SEND TO THE LICENSEE, AT THE LAST KNOWN ADDRESS OF THE LICENSEE:

(1) A RENEWAL APPLICATION FORM; AND

(2) A NOTICE THAT STATES:

(I) THE DATE ON WHICH THE CURRENT LICENSE EXPIRES;

(II) THE DATE BY WHICH THE ~~BOARD~~ COMMISSION MUST RECEIVE THE RENEWAL APPLICATION FOR THE RENEWAL TO BE ISSUED AND MAILED BEFORE THE LICENSE EXPIRES; AND

(III) THE AMOUNT OF THE RENEWAL FEE.

(C) BEFORE A LICENSE EXPIRES, THE LICENSEE PERIODICALLY MAY RENEW IT FOR AN ADDITIONAL 3-YEAR TERM, IF THE LICENSEE:

(1) OTHERWISE IS ENTITLED TO BE LICENSED;

(2) PAYS TO THE COMMISSION A RENEWAL FEE OF \$75; AND

(3) SUBMITS TO THE COMMISSION: