

VETOES

TO APPLICANTS AT THE TIMES AND PLACES THAT THE BOARD DETERMINES.

(C) THE COMMISSION SHALL GIVE EACH QUALIFIED APPLICANT NOTICE OF THE TIMES AND PLACES THAT THE BOARD DETERMINES.

(D) TO TAKE AN EXAMINATION, AN APPLICANT SHALL PAY A \$50 EXAMINATION FEE TO THE COMMISSION.

(E) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE COMMISSION SHALL DETERMINE THE SUBJECTS, SCOPE, AND FORM OF, AND THE PASSING SCORE FOR EXAMINATIONS GIVEN UNDER THIS SUBTITLE.

(2) THE COMMISSION SHALL STRUCTURE THE EXAMINATIONS FOR A REAL ESTATE APPRAISAL LICENSE TO TEST THE KNOWLEDGE OF AN APPLICANT OF REAL ESTATE APPRAISAL THEORY AND PRACTICE AND THE STANDARDS OF CONDUCT THAT THE COMMISSION ADOPTS UNDER § 15.5-208 OF THIS TITLE.

15.5-305.

(A) SUBJECT TO THE PROVISIONS OF THIS SECTION, THE COMMISSION MAY WAIVE THE EXAMINATION REQUIREMENTS OF THIS SUBTITLE FOR AN INDIVIDUAL WHO IS LICENSED TO PROVIDE REAL ESTATE APPRAISAL SERVICES IN ANOTHER STATE.

(B) THE COMMISSION MAY GRANT A WAIVER UNDER THIS SECTION ONLY IF THE APPLICANT:

(1) PAYS TO THE COMMISSION THE APPLICATION FEE SET BY THE COMMISSION UNDER § 15.5-303 OF THIS SUBTITLE; AND

(2) PROVIDES ADEQUATE EVIDENCE THAT THE APPLICANT:

(I) MEETS THE QUALIFICATIONS OTHERWISE REQUIRED BY THIS SUBTITLE;

(II) HOLDS AN ACTIVE LICENSE IN GOOD STANDING IN THE OTHER STATE; AND

(III) BECAME LICENSED IN THE OTHER STATE AFTER MEETING, IN THAT STATE, REQUIREMENTS THAT ARE SUBSTANTIALLY EQUIVALENT TO THE LICENSING REQUIREMENTS OF THIS STATE.

(C) THE COMMISSION MAY GRANT A WAIVER ONLY IF THE STATE IN WHICH THE APPLICANT IS LICENSED WAIVES THE EXAMINATION OF LICENSEES OF THIS STATE TO A SIMILAR EXTENT AS THIS STATE WAIVES THE EXAMINATION REQUIREMENTS FOR INDIVIDUALS LICENSED IN THAT STATE.