

VETOES

~~(B) THIS SECTION DOES NOT APPLY TO AN INDIVIDUAL WHO PROVIDES REAL ESTATE APPRAISAL SERVICES THAT ARE ONLY INCIDENTAL REAL ESTATE APPRAISAL SERVICES, INCLUDING HOME INSPECTORS AND ENVIRONMENTAL AUDITORS.~~

~~(C) (B) THIS SECTION DOES NOT APPLY TO:~~

~~(1) AN INDIVIDUAL WHO PROVIDES REAL ESTATE APPRAISAL SERVICES THAT THE COMMISSION DEFINES BY REGULATION TO BE ONLY INCIDENTAL REAL ESTATE APPRAISAL SERVICES; OR~~

~~(2) A HOME INSPECTOR OR ENVIRONMENTAL AUDITOR.~~

~~(D) (C) THIS SECTION DOES NOT APPLY TO AN INDIVIDUAL WHO IS LICENSED TO PRACTICE ANY BUSINESS OR OCCUPATION IN THE STATE WHILE ACTING WITHIN THE SCOPE OF THE LICENSE.~~

15.5-302.

(A) TO QUALIFY FOR A REAL ESTATE APPRAISAL LICENSE, AN APPLICANT SHALL BE AN INDIVIDUAL WHO MEETS THE REQUIREMENTS OF THIS SECTION.

(B) AN APPLICANT SHALL BE OF GOOD CHARACTER AND REPUTATION.

(C) AN APPLICANT SHALL BE AT LEAST 18 YEARS OLD.

(D) AN APPLICANT SHALL HAVE COMPLETED SUCCESSFULLY AT LEAST 45 HOURS OF STUDY RELATED TO REAL ESTATE APPRAISAL THAT:

(1) THE COMMISSION APPROVES;

(2) INCLUDE AT LEAST:

(I) 30 CLASSROOM HOURS OF STUDY ABOUT REAL ESTATE APPRAISAL THEORY AND PRACTICE; AND

(II) 15 CLASSROOM HOURS OF STUDY ABOUT THE STANDARDS OF CONDUCT THAT THE COMMISSION ADOPTS UNDER § 15.5-208 OF THIS TITLE; AND

(3) ARE IS CONDUCTED BY:

(I) AN ACCREDITED UNIVERSITY, COLLEGE, OR COMMUNITY OR JUNIOR COLLEGE; OR

(II) ANOTHER SCHOOL THAT THE COMMISSION APPROVES; OR

(III) AN APPROVED APPRAISAL SOCIETY, INSTITUTE, OR ASSOCIATION.