## **VETOES**

- (1) COMPENSATION IN ACCORDANCE WITH THE STATE BUDGET; AND
- (2) REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.
- (E) THE POSITION OF THE EXECUTIVE DIRECTOR IS NOT IN THE CLASSIFIED SERVICE OF THE STATE.
- (F) WHILE EMPLOYED AS EXECUTIVE DIRECTOR, THE EXECUTIVE DIRECTOR SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.

15.5-206.

## THE EXECUTIVE DIRECTOR SHALL:

- (1) KEEP A RECORD OF EACH ACT, COMMUNICATION, AND PROCEEDING OF THE COMMISSION; AND
- (2) PERFORM ANY OTHER DUTY THAT THE BOARD COMMISSION CONSIDERS APPROPRIATE.

  15.5-207.
- (A) THE BOARD COMMISSION, IN ACCORDANCE WITH THE STATE BUDGET, MAY EMPLOY:
  - (1) A GENERAL STAFF; AND
  - (2) AN INVESTIGATIVE STAFF TO CONDUCT INVESTIGATIONS.
- (B) WHILE EMPLOYED BY THE BOARD COMMISSION, AN INDIVIDUAL MAY NOT:
- (1) BE LICENSED IN ANY STATE AS A REAL ESTATE APPRAISER;
- (2) ENGAGE IN ANY ACT FOR WHICH A LICENSE IS REQUIRED UNDER THIS TITLE; OR
- (3) IN CONNECTION WITH ANY REAL ESTATE APPRAISAL TRANSACTION, DIRECTLY OR INDIRECTLY RECEIVE OR BECOME ENTITLED TO RECEIVE ANY COMPENSATION, FEE, OR PERQUISITE.

15.5 - 208.

- (A) TO PROTECT THE INTERESTS OF THE PUBLIC, THE BOARD COMMISSION SHALL ADOPT, BY REGULATION, APPRAISAL STANDARDS OF CONDUCT FOR ALL INDIVIDUALS LICENSED OR CERTIFIED UNDER THIS TITLE, INCLUDING STANDARDS REGARDING CONFLICTS OF INTEREST AND ETHICAL CONDUCT.
  - (B) (1) THE BOARD COMMISSION SHALL ADOPT PROMPTLY ADOPT