

VETOES

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 436

AN ACT concerning

State ~~Board~~ Commission of Real Estate Appraisers

FOR the purpose of adding a new title to the Business Occupations and Professions Article establishing certain licensing and certification procedures for real estate appraisers; creating a State ~~Board~~ Commission of Real Estate Appraisers; providing for the membership, staff, powers, and duties of the ~~Board~~ Commission; creating the position of executive director of the ~~Board~~ Commission; requiring that the ~~Board~~ Commission adopt certain standards of conduct for real estate appraisers; requiring that the ~~Board~~ Commission make available certain records, rosters, reports, and other documents; providing for the disposition of certain money collected by the ~~Board~~ Commission; allowing judicial review of certain contested cases; establishing a hearing board and providing for the board's membership and procedures; requiring an individual to be licensed before that individual may provide real estate appraisal services in the State; establishing educational standards, examinations, and other requirements that must be met to be licensed or to have a license renewed; providing for the issuance, scope, term, and renewal, and reinstatement of a license; requiring licensed real estate appraisers to display their licenses under certain conditions; allowing licensed real estate appraisers to provide real estate appraisal services through a professional corporation under certain conditions; authorizing the ~~Board~~ Commission to impose certain fines, deny a license to any applicant, reprimand any licensee, or suspend or revoke a license under certain circumstances; requiring hearings for licensees or applicants under certain circumstances; requiring licensed real estate appraisers to keep certain documents for a certain period of time; authorizing licensed real estate appraisers to provide independent or special appraisal service under certain conditions; requiring an individual to be certified by the ~~Board~~ Commission before that individual may provide certified real estate appraisal services in the State; creating certain classifications of certification for real estate appraisers and establishing the general requirements, scope, examinations, waivers of examination, terms, and renewal requirements, continuing education requirements, renewal grace period, and reinstatement requirements for each classification ~~for~~ of certification; requiring that a certified real estate appraiser use the certificate number assigned by the Commission; authorizing the ~~Board~~ Commission to deny a certificate to any applicant, reprimand any certificate holder, or suspend or revoke a certificate under certain circumstances; requiring hearings for certificate holders or applicants under certain circumstances; authorizing the Commission to conduct certain investigations; repealing certain Acts; providing that certain sections of this Act shall be null and void in certain circumstances; exempting certain State employees from certain provisions of this