

(2) ASSIST (II) IN THE UNDERWRITING OF PROPOSED COMMUNITY REINVESTMENT PROJECTS; AND

(3) (2) THE DEPARTMENT AND THE DEPARTMENT OF ECONOMIC AND EMPLOYMENT DEVELOPMENT MAY CHARGE SUCH FEES AS ARE REASONABLE AND CUSTOMARY FOR THE PROVISION TO THE FUND OF ASSISTANCE UNDER THIS SUBSECTION.

10-104.

(A) (1) THE PURPOSE OF THE FUND IS TO ADMINISTER THE USE AND REINVESTMENT OF MONEYS THAT MAY BE CREDITED, PAID, OR OTHERWISE TRANSFERRED TO THE FUND FROM ANY PERSON OR ENTITY APPROVED FOR PARTICIPATION IN THE FUND BY THE BOARD, INCLUDING BANKS, SAVINGS INSTITUTIONS, AND OTHER FINANCIAL INSTITUTIONS.

(2) THE MONEYS ADMINISTERED BY THE FUND SHALL BE USED TO PROVIDE COMMUNITY REINVESTMENT ASSISTANCE IN ACCORDANCE WITH THIS TITLE, THE ORGANIZATIONAL DOCUMENTS OF THE FUND, AND ANY OTHER APPLICABLE LAW.

(3) ANY DIVIDENDS, ROYALTIES, OR OTHER EARNINGS RECEIVED AS A RESULT OF THE PROVISION OF COMMUNITY REINVESTMENT ASSISTANCE OR ANY OTHER REINVESTMENT MADE BY THE BOARD UNDER THIS TITLE SHALL BE MONEYS OF THE FUND, AND MAY NOT BE MONEYS OF THE STATE FOR ANY FUNCTION OR PURPOSE.

(B) (1) THE BOARD SHALL DETERMINE, PURSUANT TO THE ORGANIZATIONAL DOCUMENTS OF THE FUND, THE FORM OF THE INDEPENDENT LEGAL ENTITY CONSTITUTING THE FUND.

(2) IN ACCORDANCE WITH THE ORGANIZATIONAL DOCUMENTS OF THE FUND, ENTITIES CONTRIBUTING MONEYS TO THE FUND MAY BE ENTITLED TO RECEIVE:

(I) A SHARE OR PORTION OF THE INTERESTS ~~OF~~ IN THE FUND IN PROPORTION TO THE CONTRIBUTION BY SUCH ENTITIES, IN AMOUNTS AND IN A FORM AS DETERMINED BY THE BOARD; AND

(II) A RETURN ON CONTRIBUTIONS TO THE FUND BASED UPON:

1. THEIR SHARE OF THE FUND; AND

2. A FIXED RATE OF RETURN, OR THE AMOUNT OF ANY DIVIDENDS, ROYALTIES, OR OTHER EARNINGS OF THE FUND, OR UPON SUCH OTHER FORMULA AND IN A FORM AS DETERMINED BY THE BOARD.