LAWS OF MARYLAND

EACH YEAR THEREAFTER, THE ASSESSMENT OF REAL PROPERTY IS 40% OF ITS PHASED IN VALUE.

(2) The assessment of the real property described in § 8-102(b) of this [section] SUBTITLE is 50% of its phased in use value.

8-213.

(c) (5) The valuation of the land of a country club that is subject to an agreement under this section is adjusted as provided by [§ 8–103(d)(2)] § 8–103(C)(2) of this title. Any assessment of the land of a country club under this section is effective on the date of finality next following the date of an agreement.

8-401.

- (c) The notice for subsection (b)(1) of this section shall include:
 - (1) the amount of the current assessment;
 - (2) the amount of the current value;
- (3) the amount of the proposed value including a statement that the total amount of the proposed value is the value for purposes of appeal;
- (4) the amount of the proposed value that will be the basis for the assessment in each year of the 3-year cycle;
- (5) the amount of the assessment for [the 1st] EACH year of the 3-year cycle;
- (6) [the amount of the assessment for the remaining 2 years of the cycle based on the growth factor applicable to the 1st year of the 3-year cycle, including a statement that the assessment for these years will be equal to or less than the amounts shown on the notice;
 - (7)] a statement:
 - (i) indicating the right to appeal; and
- (ii) briefly describing the appeal process and the rights during an appeal; and
- [(8)] (7) a statement that valuation records are available as provided by § 14-201 of this article.

9-105.

- (a) (1) In this section the following words have the meanings indicated.
 - (2) (i) "Dwelling" means:
 - 1. a house that is:
 - $\frac{1}{4}$ used as the principal residence of the homeowner and