

(1) placing an advertisement that satisfies the Department and meets the requirements of this section in a newspaper of general circulation in the jurisdiction of the taxing authority; or

(2) mailing a notice that meets the requirements of this section to each property taxpayer who resides in the jurisdiction.

(d) (1) The advertisement shall be at least 1/4 of a page in size for counties and 1/8 of a page in size for municipal corporations.

(2) The type that is used in the advertisement shall be:

(i) at least 18 point for counties; and

(ii) at least 12 point [with all letters capitalized] for municipal corporations.

(3) The advertisement may not be placed with legal notices or classified advertisements.

(4) THE HEADLINE FOR THE ADVERTISEMENT SHALL BE IN BOLD PRINT, WITH ALL LETTERS CAPITALIZED.

(5) THE TEXT OF THE ADVERTISEMENT, OTHER THAN THE HEADLINE, SHALL BE IN UPPER AND LOWER CASE LETTERS.

(e) The notice OR ADVERTISEMENT shall [state] BE IN THE FOLLOWING FORM:

“.....(NAME OF JURISDICTION) NOTICE  
OF A PROPOSED  
PROPERTY TAX INCREASE

THE.....(NAME OF TAXING AUTHORITY) OF.....(NAME OF JURISDICTION) PROPOSES TO INCREASE PROPERTY TAXES.

1. FOR THE TAX YEAR BEGINNING JULY 1,....., THE ESTIMATED ASSESSABLE BASE WILL INCREASE BY .....%, FROM \$..... TO \$..... .

2. IF ..... (NAME OF JURISDICTION) MAINTAINS THE CURRENT TAX RATE OF \$..... PER \$100 OF ASSESSMENT, PROPERTY TAX REVENUES WILL INCREASE BY .....% RESULTING IN \$..... OF NEW PROPERTY TAX REVENUES.

3. IN ORDER TO FULLY OFFSET THE EFFECT OF INCREASING ASSESSMENTS, THE PROPERTY TAX RATE SHOULD BE REDUCED TO \$....., THE CONSTANT YIELD TAX RATE.

4. THE ..... (COUNTY, CITY, TOWN, ETC.) IS CONSIDERING NOT REDUCING ITS PROPERTY TAX RATE ENOUGH TO FULLY OFFSET INCREASING ASSESSMENTS. THE ..... (COUNTY, CITY, TOWN, ETC.) PROPOSES TO ADOPT A TAX RATE OF \$..... PER \$100 OF ASSESSMENT. THIS