

PURPOSES. THE MONEYS SO APPROPRIATED SHALL BE PAID TO THE AUTHORITY AS A DONATION.

(B) IF FUNDING IS NECESSARY IN ORDER FOR AN AUTHORITY TO COMPLY WITH ANY REQUIREMENT IMPOSED ON IT BY ITS ARTICLES OF ORGANIZATION, AND IF FUNDING ADEQUATE FOR THE AUTHORITY TO COMPLY THEREWITH IS NOT AVAILABLE FROM STATE, FEDERAL, OR OTHER SOURCES, THE LOCAL GOVERNMENT SHALL APPROPRIATE TO THE AUTHORITY THE FUNDING NECESSARY FOR IT TO COMPLY, PROVIDED THAT THE LOCAL GOVERNMENT SHALL HAVE NO DUTY TO PROVIDE ANY FUNDING TO ITS AUTHORITY IN ORDER FOR THE AUTHORITY TO SATISFY ANY JUDGMENT, LIABILITY, DEBT, OR OTHER FINANCIAL OBLIGATION TO ANY THIRD PARTY.

(C) ANY LOCAL JURISDICTION LOCATED IN WHOLE OR IN PART WITHIN THE AREA OF OPERATION OF AN AUTHORITY SHALL HAVE THE POWER FROM TIME TO TIME TO LEND OR DONATE MONEY TO THE AUTHORITY OR TO AGREE TO TAKE SUCH ACTION. THE AUTHORITY, WHEN IT HAS MONEY AVAILABLE THEREFOR, SHALL MAKE REIMBURSEMENTS FOR ALL SUCH LOANS MADE TO IT.

SUBTITLE 3. POWERS OF AN AUTHORITY AND PUBLIC BODIES DEALING WITH AN AUTHORITY

1-301.

AN AUTHORITY SHALL CONSTITUTE A PUBLIC BODY CORPORATE AND POLITIC, EXERCISING PUBLIC AND ESSENTIAL GOVERNMENTAL FUNCTIONS, AND HAVING ALL THE POWERS NECESSARY OR CONVENIENT TO CARRY OUT AND EFFECTUATE THE PURPOSES AND PROVISIONS OF THIS ARTICLE, INCLUDING THE FOLLOWING POWERS IN ADDITION TO OTHERS HEREIN GRANTED:

(1) TO SUE AND BE SUED, TO HAVE A SEAL AND TO ALTER THE SAME AT PLEASURE, TO HAVE PERPETUAL SUCCESSION, TO MAKE AND EXECUTE CONTRACTS AND OTHER INSTRUMENTS NECESSARY OR CONVENIENT TO THE EXERCISE OF THE POWERS OF THE AUTHORITY, AND TO MAKE AND FROM TIME TO TIME AMEND AND REPEAL BYLAWS, RULES AND REGULATIONS NOT INCONSISTENT WITH THIS ARTICLE, AND TO CARRY INTO EFFECT THE POWERS AND PURPOSES OF THE AUTHORITY;

(2) WITHIN ITS AREA OF OPERATION, TO PREPARE, CARRY OUT, ACQUIRE, OWN, LEASE, AND OPERATE HOUSING PROJECTS; TO PROVIDE FOR THE CONSTRUCTION, RECONSTRUCTION, IMPROVEMENT, ALTERATION, OR REPAIR OF ANY HOUSING PROJECT OR ANY PART THEREOF;

(3) TO PROVIDE DIRECTLY OR ARRANGE OR CONTRACT FOR THE FURNISHING BY ANY PERSON OR AGENCY, PUBLIC OR PRIVATE, OF