

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 41 – Governor – Executive and Administrative Departments

14-202.

(d) (1) “Assessment ratio” means any real property tax assessment ratio, however designated or calculated, which is used or applied under applicable general law in determining the assessable base.

(2) “Assessment ratio” includes the [“growth factor” as defined in § 8-103(a)(2)] ASSESSMENT PERCENTAGE AS PROVIDED UNDER § 8-103(C) of the Tax – Property Article.

Article – Tax – Property

1-101.

(b) “Assess” means:

(1) for real property, to determine the product of the phased-in full cash value multiplied by the [growth factor] ASSESSMENT PERCENTAGE or other applicable factor as provided in § 8-103(C)[(d)(2)] of this article to which the property tax rate may be applied; and

(2) for personal property, to determine the value to which the property tax rate may be applied.

2-205.

[(c) After excluding the assessments described in subsection (b)(1)(ii) of this section, the Department shall advertise for at least once a week for 2 consecutive weeks in a newspaper of general circulation in each county:

(1) an estimate of the total assessment of all property for the next taxable year; and

(2) the growth factor that is determined under § 8-103 of this article.]

6-308.

(a) In this section, “taxing authority” means:

(1) the county council or board of county commissioners;

(2) the City Council of Baltimore City; and

(3) the governing body of a municipal corporation.

(c) If a taxing authority intends to set a county or municipal corporation property tax rate that exceeds the constant yield tax rate, it shall advertise to the public by: