credit percentage for certain taxable years; authorizing a municipal corporation to set or alter a certain homestead credit percentage for certain taxable years; requiring certain notification to the Department under certain circumstances; repealing a provision relating to a temporary phaseout of the homestead property tax credit for certain homeowners; and generally relating to a program of property tax credits for homeowners. requiring the Department to provide certain reports; requiring the Department to alter a certain assessment notice by a certain date; providing for the valuation of real property under certain circumstances; providing for correction of certain cross-references rendered incorrect or obsolete by this Act; providing for the applicability of this Act; and generally relating to the assessment and taxation of property in the State.

BY adding to

Article - Tax - Property

Section 1-401 through 1-404 to be under the new subtitle "Subtitle 4. Property Owner's Bill of Rights"; and 9-215

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments

Section 14-202(d)

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 1-101(b), 6-308(d), (e), and (i), 8-103, 8-213(c)(5), 8-401(c), and 9 ± 105

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

BY repealing

Article - Tax - Property

Section 2-205(c)

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - Property

Section 6-308(a) and (c)

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

BY repealing

Chapter 776 of the Acts of the General Assembly of 1988