

delay of drawdown and a means of encouraging a timely exchange of funds between the federal government and the state, demonstrated that interest could be easily calculated without significant systems changes or increases in staff; and

WHEREAS, The process made by the Task Force demonstrates how sensitive intergovernmental issues can be resolved when all parties approach the bargaining table determined to cooperate and make progress; and

WHEREAS, The resolution of these issues is beneficial to the states, the federal government, and the taxpayers in general; and

WHEREAS, Legislation introduced by Senator James Sasser during the 101st Congress (S. 926) embodies the policies and interest exchange provisions adopted by the Task Force; and

WHEREAS, NASACT and NASBO have confirmed their support of this legislation; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the U.S. Congress and the Maryland Congressional Delegation endorse:

(1) The work of the Cash Management Reform Task Force and support the cash management provisions contained in S. 926 as introduced in the 101st Congress; and

(2) The first Memorandum of Understanding adopted by the Task Force in 1983, and the second Memorandum of Understanding signed in 1985 as a means of assuring equity in the exchange of funds between the federal government and the states; and

(3) The continuation of the Task Force for the purpose of monitoring and evaluating legislation concerning cash management initiatives, reviewing the Annual Grant Award Pilot Test, and acting on other issues that may come before it; and be it further

RESOLVED, That a copy of this Resolution be forwarded by the Department of Legislative Reference to Senator James Sasser, Senate Office Building, Washington, D.C. 20510; Representative Jack Brooks, House Office Building, Washington, D.C. 20515; the Maryland Congressional Delegation: Senators Paul S. Sarbanes and Barbara A. Mikulski, Senate Office Building, Washington, D.C. 20510; and Representatives Royden P. Dyson, Helen Delich Bentley, Benjamin L. Cardin, C. Thomas McMillen, Steny H. Hoyer, Beverly B. Byron, Kweisi Mfume, and Constance A. Morella, House Office Building, Washington, D.C. 20515; Dr. Russell D. Morris, Co-Chairman and Mr. Edward J. Mazur, Co-Chairman of the Federal/State Task Force, Financial Management Service, Pennsylvania Avenue and Madison Place, N.W., Washington, D.C. 20226; and Mr. Dennis H. Parkinson, Chairman, Maryland State/Federal Cash Management Task Force, Louis L. Goldstein Treasury Building, Annapolis, Maryland 21404.

Signed May 2, 1990.