

LOCATION AS, ANOTHER EXISTING LICENSE.

(3) PARAGRAPH (2) OF THIS SUBSECTION SHALL APPLY ONLY IF:

(I) THERE ARE NO PROHIBITIONS SPECIFIED IN THIS ARTICLE APPLICABLE TO THE NEW LICENSE AT THE LOCATION IN WHICH THE LICENSE IS TO BE TRANSFERRED;

(II) THE EXISTING LICENSE AT THE LOCATION IS HELD IN INOPERATIVE STATUS AS DETERMINED BY THE BOARD OF LICENSE COMMISSIONERS OF BALTIMORE CITY; AND

(III) THE EXISTING LICENSE AT THE LOCATION IS REVOKED 180 DAYS AFTER THE EFFECTIVE DATE OF THE TRANSFER OF THE NEW LICENSE UNLESS IT IS TRANSFERRED TO A NEW HOLDER AND LOCATION AS APPROVED BY THE BOARD OF LICENSE COMMISSIONERS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 699

(House Bill 1470)

AN ACT concerning

Maryland Property Insurance Availability Act – Extension of Termination Date

FOR the purpose of extending the termination date of the Maryland Property Insurance Availability Act.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 478-I

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

478-I.

This subtitle shall no longer be of any force after June 30, [1990] 1992; except that obligations incurred by the Association established pursuant to the provisions of this subtitle shall not be impaired by the expiration of this subtitle and such Association