

\$5,500,000 in aggregate principal amount of revenue bonds that the County Commissioners of Calvert County previously have been authorized to sell for the same purpose by Chapter 204 of the Laws of Maryland of 1987, which authorization is hereby ratified and confirmed. The revenue bonds authorized by this Act and the revenue bonds authorized by Chapter 204 of the Laws of Maryland of 1987 may be consolidated for sale and issued, sold, and delivered as a single issue of bonds.

SECTION 8-9. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

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CHAPTER 689 .

(House Bill 1380)

AN ACT concerning

**Creation of a State Debt – Historical Society of Frederick County, Inc.**

FOR the purpose of authorizing the creation of a State Debt in the amount of \$150,000 the proceeds to be used as a grant to the Historical Society of Frederick County, Inc. for the repair and renovation of the building owned and used by the Society subject to the requirement that the Historical Society of Frederick County, Inc. provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; requiring that certain easements be granted to the Maryland Historical Trust; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Historical Society of Frederick County, Inc. Loan of 1990 in the total principal amount of \$150,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects'