PROVIDE REASONABLE NOTICE TO THE AFFECTED COMMUNITIES OF FISHERMEN AND THE PUBLIC.

- (H) NOTWITHSTANDING ANY OTHER PROVISION OF THIS TITLE, ONCE A FISHERY MANAGEMENT PLAN HAS BEEN ADOPTED BY REGULATION, THE STATE'S FISHERY RESOURCES SHALL BE HARVESTED IN ACCORDANCE WITH THE CONSERVATION AND MANAGEMENT MEASURES IN THE FISHERY MANAGEMENT PLAN AND ANY REGULATIONS IMPLEMENTING OR AMENDING THAT PLAN.
- (I) THE PROVISIONS OF THIS SECTION DO NOT APPLY TO AQUACULTURE ACTIVITIES IN NONTIDAL PONDS, LAKES, OR IMPOUNDMENTS IN THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 666

(House Bill 1215)

AN ACT concerning

Property Tax Assessments - Income Producing Real Property

FOR the purpose of requiring a property tax assessment supervisor to consider a certain valuation method in valuing income producing <u>commercial</u> real property.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 8-105(a)

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

8-105.

- (a) Except for land that is actively devoted to farm or agricultural use, the supervisor:
- (1) may value income producing real property by using the capitalization of income method or any other appropriate method of valuing the real property; AND
 - (2) SHALL CONSIDER THE CAPITALIZATION OF AN INCOME