

ASSESSABLE BASE WILL INCREASE BY%.

2. IF COUNTY (OR CITY) (NAME OF JURISDICTION) MAINTAINS THE CURRENT TAX RATE OF \$... PER \$100, PROPERTY TAXES TAX REVENUES WILL INCREASE BY% RESULTING IN \$..... OF NEW PROPERTY TAX REVENUES.

3. IN ORDER TO OFFSET THE EFFECT OF INCREASING ASSESSMENTS, THE PROPERTY TAX RATE SHOULD BE REDUCED TO \$....., THE CONSTANT YIELD TAX RATE.

4. THE COUNTY (OR CITY)(COUNTY, CITY, TOWN, ETC.) IS CONSIDERING NOT REDUCING ITS PROPERTY TAX RATE ENOUGH TO OFFSET INCREASING ASSESSMENTS. THE PROPOSED PROPERTY TAX RATE IS \$..... PER \$100.

A PUBLIC HEARING ON THE PROPOSED PROPERTY TAX INCREASE WILL BE HELD AT(TIME) ON(DATE) AT(LOCATION).

THE HEARING IS OPEN TO THE PUBLIC, AND PUBLIC TESTIMONY IS ENCOURAGED.

PERSONS WITH QUESTIONS REGARDING THIS HEARING MAY CALL(PHONE NUMBER) FOR FURTHER INFORMATION.”

~~(1) that the meeting is being held to hear comments regarding an increase in the county or municipal corporation property tax rate that will make the rate exceed the [consent] CONSTANT yield tax rate; [and]~~

~~(2) THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX RATE FOR THE CURRENT TAXABLE YEAR, THE CONSTANT YIELD TAX RATE, AND, IF THE TAXING AUTHORITY HAS DETERMINED A PROPOSED RATE, THE PROPOSED TAX RATE FOR THE NEXT TAXABLE YEAR; AND~~

~~{(2)} (3) the day, time, and location of the meeting.~~

(i) (1) Annually, a county shall include on the FACE OF A property tax bill [or mail with the property tax bill]:

(i) [information on] the COUNTY PROPERTY TAX RATE AND THE constant yield tax rate for the taxable year; and

(ii) the amount, if any, by which the county property tax rate exceeds the constant yield tax rate.

(2) [The information required in paragraph (1) of this subsection shall be] A COUNTY SHALL ALSO MAIL WITH THE PROPERTY TAX BILL THE INFORMATION described BELOW in substantially the following form: