

~~section if the owner or at least 1 of the owners:~~

~~(1) has resided in the dwelling for a period of at least 5 consecutive years;~~
AND

~~(2) {(i) is at least 65 years of age;~~

~~(ii) has been found permanently and totally disabled and has qualified for benefits under:~~

~~1. the Social Security Act;~~

~~2. the Railroad Retirement Act;~~

~~3. any federal act for members of the United States armed forces; or~~

~~4. any federal retirement system; or~~

~~(iii) has been found permanently and totally disabled by a county health officer or the Baltimore City Commissioner of Health; and~~

~~(3)} meets the income eligibility requirements determined under subsection (c) of this section.~~

10-204.1.

(A) NOTWITHSTANDING SUBTITLE 1 OF THIS TITLE, THE GOVERNING BODY OF MONTGOMERY COUNTY MAY AUTHORIZE, BY LAW, A PAYMENT DEFERRAL OF THE COUNTY PROPERTY TAX FOR RESIDENTIAL REAL PROPERTY OCCUPIED AS THE PRINCIPAL RESIDENCE OF THE OWNER.

(B) AN OWNER IS ELIGIBLE FOR A PAYMENT DEFERRAL UNDER SUBSECTION (A) OF THIS SECTION IF THE OWNER OR AT LEAST 1 OF THE OWNERS:

(1) HAS RESIDED IN THE DWELLING FOR A PERIOD OF AT LEAST 5 CONSECUTIVE YEARS; AND

(2) MEETS THE INCOME ELIGIBILITY REQUIREMENTS DETERMINED UNDER SUBSECTION (C) OF THIS SECTION.

(C) THE GOVERNING BODY OF MONTGOMERY COUNTY SHALL SPECIFY:

(1) THE AMOUNT OF THE TAX THAT MAY BE DEFERRED, NOT EXCEEDING THE INCREASE IN THE COUNTY PROPERTY TAX FROM THE DATE THE TAXPAYER ELECTS TO DEFER THE PAYMENT OF THE TAX;

(2) RESTRICTIONS ON THE AMOUNT OF THE REAL PROPERTY ELIGIBLE FOR A PAYMENT DEFERRAL UNDER SUBSECTION (A) OF THIS SECTION, EXCEPT THAT THE AMOUNT OF ELIGIBLE PROPERTY MAY NOT