

FOR the purpose of amending Chapter 343 of the Acts of 1988 and Chapter 186 of the Acts of 1989, the Center Stage Associates, Inc. Loans of 1988 and 1989, to alter the type of easements that the Center Stage Associates, Inc. is required to grant to the Maryland Historical Trust; and making this Act an emergency measure.

BY repealing and reenacting, without amendments,
Chapter 343 of the Acts of the General Assembly of 1988
Section 1(1), (3), and (5)

BY repealing and reenacting, with amendments,
Chapter 343 of the Acts of the General Assembly of 1988
Section 1(6)

BY repealing and reenacting, without amendments,
Chapter 186 of the Acts of the General Assembly of 1989
Section 1(1), (3), and (5)

BY repealing and reenacting, with amendments,
Chapter 186 of the Acts of the General Assembly of 1989
Section 1(6)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 343 of the Acts of 1988

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Center Stage Associates, Inc. Loan of 1988 in the total principal amount of \$1,000,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Center Stage Associates, Inc. for the purpose of the planning, design, construction, reconstruction, renovation, restoration, rehabilitation, improvement, furnishing, and equipping of Center Stage in Baltimore City, including the costs of conversion and relocation.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Center Stage Associates, Inc. shall provide