

~~employee shall be eligible to transfer to the State employees retirement system or the State pension system analogous to the City system of which such employee was a member at the time of transfer. Any employee contributions, with accumulated interest, shall be transferred to the State system and the City will transfer to the State the amount of reserves attributable to such employee. Upon such transfer all the employee's service credits will be transferred to the State system.~~

SECTION ~~3~~ 2. AND BE IT FURTHER ENACTED, That the Director shall adopt the regulations necessary to establish a periodic licensing system for ambulance services in the State by July 1, 1991.

SECTION ~~4~~ 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect July 1, 1991.

SECTION ~~5~~ 4. AND BE IT FURTHER ENACTED, That ~~Sections 2 and 3~~ Section 2 of this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 619

(House Bill 908)

AN ACT concerning

Financial Institutions – Community Reinvestment Reports

FOR the purpose of repealing the termination date of the law requiring the submission of written reports by financial institutions that specify the steps taken to meet the credit needs of small businesses and individuals in the communities served by the financial institutions; and generally relating to the laws requiring and governing community reinvestment reports by certain financial institutions.

BY repealing and reenacting, with amendments,
Chapter 662 of the Acts of the General Assembly of 1988
Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 662 of the Acts of 1988

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988. [It shall remain effective for a period of two years and, at the end of June 30, 1990, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.]