

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 612

(House Bill 872)

AN ACT concerning

Pensions – Optional Retirement Allowances – Election of Beneficiary

FOR the purpose of providing for the election of a beneficiary under a certain option by certain retired members of the Employees' Retirement System of the State of Maryland, the Teachers' Retirement System of the State of Maryland, the Pension System for Employees of the State of Maryland, or the Pension System for Teachers of the State of Maryland; providing that such a beneficiary is entitled to certain benefits if during a certain period of time the member has filed a certain ~~request~~ application and dies within a certain period of time; declaring the intent of the General Assembly as to the application of this Act; and generally relating to the entitlement of benefits for certain beneficiaries of retired members of the Maryland State Retirement and Pension Systems.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That if during the period January 1, 1986 through ~~June 30, 1991~~ September 1, 1990, a retired member of the Employees' Retirement System of the State of Maryland, the Teachers' Retirement System of the State of Maryland, the Pension System for Employees of the State of Maryland, or the Pension System for Teachers of the State of Maryland has filed ~~a request~~ an application for recalculation of the retiree's joint survivorship annuity with the Board of Trustees for Maryland State Retirement and Pension Systems to consider changing the beneficiary under Option 3 as provided in Article 73B, §§ 11(11), 86(8), 117(12), and 145(12) of the Annotated Code of Maryland, and dies ~~during this period~~ within 60 days of filing the application for recalculation of the retiree's joint survivorship annuity and before filing an the final application to change the beneficiary, the beneficiary named on the request to consider changing the beneficiary application for recalculation of the retiree's joint survivorship annuity shall be entitled to all benefits payable to a beneficiary of a retired member who dies after having elected Option 3, provided that the designated beneficiary is deceased.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that this Act shall be construed both retroactively and prospectively.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.