

(II) UNTIL THE BOND IS CANCELLED BY THE SURETY FIDELITY INSURER.

(2) IF A BOND OF A TITLE INSURANCE AGENT IS CANCELLED, FORFEITED, OR TERMINATED BY THE SURETY FIDELITY INSURER, THE SURETY FIDELITY INSURER SHALL NOTIFY THE AGENT AND COMMISSIONER AT LEAST 30 DAYS BEFORE THE BOND IS CANCELLED, FORFEITED, OR TERMINATED.

(3) IF A AN SURETY FIDELITY INSURER FAILS TO NOTIFY THE AGENT AND COMMISSIONER AS REQUIRED UNDER THIS PARAGRAPH, THE BOND SHALL CONTINUE IN EFFECT UNTIL NOTICE IS GIVEN TO THE AGENT AND COMMISSIONER.

(4) A CANCELLATION MADE UNDER THIS SUBSECTION MAY NOT AFFECT ANY LIABILITY THAT HAS OCCURRED DURING THE LIFE OF THE BOND AND PRIOR TO THE DATE OF THE CANCELLATION.

(H) SUBJECT TO THE APPROVAL BY THE COMMISSIONER, A PARTNERSHIP OR CORPORATION THAT IS AUTHORIZED TO ACT UNDER A CERTIFICATE OF QUALIFICATION OF A TITLE INSURANCE AGENT MAY PROVIDE THE 1 SURETY FIDELITY BOND OR LETTER OF CREDIT REQUIRED UNDER THIS SECTION FOR ALL OF ITS TITLE INSURANCE AGENTS.

(I) BEFORE THE COMMISSIONER MAY RENEW THE CERTIFICATE OF QUALIFICATION OF A TITLE INSURANCE AGENT, THE TITLE INSURANCE AGENT SHALL SUBMIT SATISFACTORY EVIDENCE OF COMPLIANCE WITH THE BONDING REQUIREMENTS OF THIS SECTION.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

168A.

(J) (1) THE COMMISSIONER MAY SEEK AN IMMEDIATE RESTRAINING ORDER FROM A CIRCUIT COURT OF COMPETENT JURISDICTION TO PROHIBIT A TITLE INSURANCE AGENT FROM PROVIDING TITLE INSURANCE, ESCROW, CLOSING, OR SETTLEMENT SERVICES IF THE TITLE INSURANCE AGENT HAS BEEN CHARGED WITH A VIOLATION OF THIS SECTION OR OF THIS ARTICLE THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE TITLE INSURANCE AGENT'S LICENSE.

(2) A RESTRAINING ORDER ISSUED BY A COURT UNDER THIS SUBSECTION IS EFFECTIVE UNTIL:

(1) THE COURT LIFTS THE RESTRAINING ORDER; OR