

~~SEPARATE OFFENSE, AS DOES EACH SEPARATE VIOLATION OF ANY PROVISION OF THIS SUBTITLE.~~

BY adding to

Article 48A – Insurance Code

Section 168A

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

168A.

(A) IN THIS SECTION, “TITLE INSURANCE AGENT” MEANS A PERSON WHO, FOR COMPENSATION, IN ANY MANNER SOLICITS, PROCURES, OR NEGOTIATES TITLE INSURANCE CONTRACTS.

(B) (1) IN ADDITION TO ANY REQUIREMENTS UNDER § 168 OF THIS ARTICLE, TITLE INSURANCE AGENTS SHALL COMPLY WITH THIS SECTION.

(2) THIS SECTION DOES NOT APPLY TO:

(I) A TITLE INSURANCE INSURER THAT IS LICENSED UNDER THIS ARTICLE; OR

(II) A LAWYER WHO IS ADMITTED TO PRACTICE BEFORE THE COURT OF APPEALS OF THE STATE OF MARYLAND.

(C) A TITLE INSURANCE AGENT MAY NOT CONVERT OR MISAPPROPRIATE FUNDS RECEIVED OR HELD IN ESCROW OR TRUST WHILE:

(1) ACTING AS A TITLE INSURANCE AGENT; OR

(2) PROVIDING ANY ESCROW, CLOSING, OR SETTLEMENT SERVICES.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

168A.

(D) (1) IN ADDITION TO MEETING THE REQUIREMENTS FOR OBTAINING A CERTIFICATE OF QUALIFICATION UNDER § 168(B) OF THIS ARTICLE, A TITLE INSURANCE AGENT WHO HAS AN APPOINTMENT FROM A TITLE INSURANCE INSURER SHALL FILE WITH THE ~~COMMISSIONER A~~